

**CONSTITUTION OF THE
INCORPORATED
TRUSTEES OF CHIEF
MORRISION
NEENYODEE KAKA
PORT HARCOURT
RIVERS STATE**

2021

PREAMBLE

We, members of the above named organization, a non-profit and non-political organization do provide for ourselves a constitution and hereby resolves to be governed by the provisions herein contained.

ARTICLE 1: NAME

The name of the Association is “INCORPORATED TRUSTEES OF CHIEF MORRISON NEENYODEE KAKA”

ARTICLE 2: ADDRESS

The registered office address shall be situated in Nigeria.

ARTICLE 3: AIMS AND OBJECTIVES

The aims and objects of the association are:

1. The Promotion of Education via giving out Scholarships to Bane Students in Secondary and Tertiary Institutions.
2. The Promotion of Social Justice amongst the Youths of Bane Town.
3.
4.
5.
6. To do all such other lawful things as may be considered to be incidental or conducive to the attainment of the above objects or any of them.

ARTICLE 4: TRUSTEES

(A) The Trustees of Chief Morrison Neenyodee Kaka for the purpose of the Companies and Allied Matters Act, Part C shall be elected at a General Meeting with simple majority votes of members present.

(B) Such Trustees (hereinafter referred to as "The Trustees") shall not be less than 2 (two) and not more than 5 (five) in number.

A Trustee may hold office for life or for 10 (ten) years but shall cease to hold office if he:

- i. Resigns his office.
- ii. Becomes insane.
- iii. Is officially declared bankrupt.
- iv. Is convicted of a criminal offence involving dishonesty by a Court of competent jurisdiction.
- v. Is removed by a resolution of 2/3 majority votes of members at the General Meeting of the Association.
- vi. Ceases to reside in Nigeria.

(C) Upon a vacancy occurring in the number of Trustees a General Meeting shall be held to appoint another eligible member of the body.

ARTICLE 5: COMMON SEAL

(A) The Trustees shall have a Common seal.

(B) Such Common seal shall be kept in the custody of the.....who shall produce it when required for use by the Trustees.

(C) All documents to be executed by the Trustees shall be signed by the Chairman and Secretary and sealed with the Common seal.

ARTICLE 6: MEETINGS

6.1 For effective administration of the Association there shall be the following meetings:

- (A) Annual General Meeting
- (B) Statutory Meeting
- (C) Board Meeting
- (D) Extra Ordinary Meeting

6.2 The quorum for such meetings shall be:

- (A) Simple majority of members present at the General Meeting.
- (B) Simple majority of members present at the Statutory Meeting.
- (C) 2/3 members present at the Board Meeting.
- (D) Simple majority of members present at the Extra Ordinary Meeting.

ARTICLE 7: GOVERNING BODY

The Governing Body of the Association shall be the Board of Trustees.

ARTICLE 8: SOURCES OF INCOME

The sources of the Association's income shall be from donations made by members, other well meaning persons and similar Associations.

ARTICLE 9: DISBURSEMENT OF FUND

The funds of the Association shall be disbursed as shall be resolved by the Board of Trustees concerning any project undertaking at the particular time.

ARTICLE 10: KEEPING OF ACCOUNT

The Association shall ensure the accurate keeping of record of all income and expenditure.

ARTICLE 11: APPOINTMENT OF AUDITOR(S)

Auditors shall be appointed by the Board of Trustees to audit the financial record of the Association and submit an audited report to the General Meeting of the Association.

ARTICLE 12: BY-LAW AND AMENDMENT OF CONSTITUTION

The association may enact By-law for effective day to day administration or management. The provisions of the By-law shall not be inconsistent with the provisions of the Constitution and shall before it becomes operational be registered with the Commission. The registered By-law shall be effective and binding on all members and organs of the association.

The association may alter the provisions of this constitution or the By-law at a general meeting by a resolution passed by simple majority of its members and approved by the Commission.

ARTICLE 13: SPECIAL CLAUSE

- (1) THE INCOME AND PROPERTY OF THE INCORPORATED TRUSTEES OF CHIEF MORRISON NEENYODEE KAKA, howsoever derived shall be applied solely towards the promotion of the objective of the body as set forth in this CONSTITUTION, and no

portion thereof shall be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit, to members of the Association.

(2) PROVIDED that nothing herein shall prevent the payment in good faith, or reasonable and proper remuneration to any officer or servant of the Association in return for service actually rendered to the Association.

a. With exception of ex-official members of the Governing Council, no member of the Council of Management or Governing Body shall be appointed to any salaried office of the Association or any office of the Association paid by fees; and

b. No remuneration or other benefits in money or money's worth shall be given by the body to any member of such Council or Governing Body except repayment of out of pocket expenses or reasonable and proper rent for premises demised, or let to the Association or reasonable fees for service rendered.

(3) If in the event of winding up or dissolution of the corporate body if there remains after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid or distributed among the members of the Association but shall be given or transferred to some other institutions, having objects similar to the objects of the Association, such institution to be determined by members of the Association at or before the dissolution.

(4) If effect cannot be given to the aforesaid provisions, then the remaining property shall be transferred to some charitable object.

Dated this.....day of.....2021

THE CHAIRMAN.....

SIGNATURE.....

THE SECRETARY.....

SIGNATURE.....